

TOWN OF CRESTONE 2021 WATER ENTERPRISE BUDGET

							adopted 12/7/2020
		Budget 2019	Actuals 2019	Budget 2020	Projected 2020	Budget 2021	Notes
268	Beginning Accrued Cash Balance	\$ 12,901.00	\$ 14,800.00	\$ 19,200.00	\$ 19,383.00	\$ 19,901.00	
269	Beginning Reserve Balance	\$ 30,439.00	\$ 21,187.00	\$ 21,370.00	\$ 21,370.00	\$ 21,500.00	
	Revenues						
270	Tap Fees	\$ 3,500.00	\$ 10,169.00	\$ 7,000.00	\$ 3,500.00	\$ 3,500.00	
271	System Extensions-customer pd						
272	Interest	\$ 45.00	\$ 208.00	\$ 100.00	\$ 250.00	\$ 250.00	
273	Finance charges	\$ 350.00	\$ 1,725.00	\$ 800.00	\$ 58.00	\$ 300.00	
274	Metered Water Revenue	\$ 25,000.00	\$ 26,988.00	\$ 26,000.00	\$ 25,050.00	\$ 26,000.00	
275	Fire protection fees	\$ 11,000.00	\$ 11,026.00	\$ 11,000.00	\$ 10,002.00	\$ 11,000.00	
276	Other Water Revenue	\$ 100.00	\$ 207.00	\$ 100.00		\$ 100.00	
279	Sales Tax				\$ 10,893.39	\$ 24,000.00	
	Total Revenues	\$ 70,434.00	\$ 71,510.00	\$ 66,370.00	\$ 71,123.39	\$ 86,650.00	
	Total Beginning Balance	\$ 12,901.00	\$ 14,800.00	\$ 19,200.00	\$ 19,383.00	\$ 19,901.00	
	Total Available Resources	\$ 83,335.00	\$ 86,310.00	\$ 85,570.00	\$ 90,506.39	\$ 106,551.00	
	EXPENDITURES						
	Capital Outlay						
280	Legal costs, Contingency	\$ -	\$ -	\$ -		\$ 2,000.00	
281	Machinery & Equipment	\$ 1,500.00	\$ -	\$ 3,000.00		\$ 6,000.00	
283	Extensions	\$ -	\$ -	\$ -		\$ -	
	Total Capital Outlay Expenses	\$ 1,500.00	\$ -	\$ 3,000.00		\$ 3,000.00	
	Debt Service						
284	Debt Svc - Principal, DOLA Loan	\$ 6,431.00	\$ 7,092.16	\$ 6,431.00	\$ 7,092.16	\$ 7,093.00	
285	Debt Svc - Interest, DOLA Loan	\$ 4,568.00	\$ 3,906.84	\$ 4,568.00	\$ 3,906.84	\$ 3,906.00	
	Total Debt Service	\$ 10,999.00	\$ 10,999.00	\$ 10,999.00	\$ 10,999.00	\$ 10,999.00	

